

Mid-Year Finance Report  
FY 2025-2026

Dear Parishioners,

A blessed Easter to you!

First of all, my sincerest apology for the delay of this mid-year financial report. My intention was to give this report towards the beginning of March but I was not able to prepare it in time.

With that said, I would like to let you know that our mid-year financial picture looks very good. As you can see in our Offertory Collections (#501), our actual collection is 11% higher than our budgeted number and 13% higher than the previous year collection! We can also see an almost 100% increase in our charitable donations compared to our expected budget. However, that should not be a total surprise for us because the actual donations from the previous year is just slightly lower than this fiscal year's actual donations.

Our expenses, may appear a little bit alarming because we went 3% beyond our budgeted total expense and 10% more compared to last fiscal year's expense. The bulk of this sum is from our church expense (#610) which covered all the work we have done on our stained glass windows, i.e., cleaning of the stained glass windows, replacing the fiber glass protective covers, and repairing the wood supports affected by dry rot. We also added to that expense the spotlight that shines on the stained glass window of the Annunciation.

You may also notice that we have underspent on the Convent (#623). This is because we have been very diligent – especially in the previous year – in updating the HVAC system and other overdue maintenance such as the gutters and trees. Because of that, our expense for this aging building were less than projected for the first half of this fiscal year.

Also of note is our Actual Expense on Property Taxes and Assessments – which is lower than budgeted. Please do not worry about this because we are up-to-date with our property tax. In fact, we successfully challenged the classification of the duplex as separate from the church. As a result, we received back a refund reflecting a portion of the taxes paid in previous years.

As you can see, our numbers are increasing. It is important that we remain consistent in our stewardship of our parish resources while, at the same time, be creative in how we can better serve the Body of Christ.

May the Holy Spirit continue to inspire and guide us in our service to God and one another.

Sincerely in Christ,

Fr. Bong Rojas